

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$.6135 per \$100 valuation has been proposed by the governing body of
Panola County

PROPOSED TAX RATE	\$.6135	per \$100
NO-NEW-REVENUE TAX RATE	\$.65552	per \$100
VOTER-APPROVAL TAX RATE	\$.67963	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Panola county from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Panola County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Panola County is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING ON THE PROPOSED TAX RATE WILL BE HELD ON August 18, 2020 1:35 at the Commissioners' Courtroom in the Panola County Courthouse, 110 S. Sycamore St., Carthage, TX 75633

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Panola County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Commissioners' Court of Panola County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: LeeAnn Jones, David Cole, Craig Lawless & Dale LaGrone

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Ronnie LaGrone

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Panola County last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by Panola County this year.
(name of taxing unit)

	2019	2020	Change
Total tax rate (per \$100 of value)	2019 Adopted tax rate .5514	2020 Proposed tax rate .6135	Increase of .0621 per \$100, or 11.26%
Average homestead taxable value	2019 average taxable value of residence homestead \$79,197	2020 average taxable value of residence homestead \$81,793	Increase of 3.17%
Tax on average homestead	2019 amount of taxes on average taxable value of residence homestead \$436.69	2020 amount of taxes on average taxable value of residence homestead \$501.80	Increase of \$65.11 or 12.98%
Total tax levy on all properties	2019 levy \$20,935,279	2020 levy \$20,834,947	Decrease of \$100,332 or .48 %

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for Panola County

at 903-693-0340 or holly.gibbs@co.panola.tx.us or visit panolacountytax.org
(telephone number) (email address) (internet website address)
for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for _____

at _____ or _____
(telephone number) (email address) (name of taxing unit)